

INDIANA HOUSING FINANCE AUTHORITY

Rental Housing Tax Credit Program

NOTICES



2003 Bond Volume “Clean-up” Round

- The Indiana Housing Finance Authority (IHFA) will hold a “clean-up” round for bond volume. IHFA will accept applications from developers wishing to apply for remaining volume cap on or before August 6, 2003, by 5:00 central standard time and anticipates making a final recommendation to its board of directors at its August 28, 2003, meeting. Please see the Qualified Allocation Plan (QAP) on our website at www.indianahousing.org for application and program requirements.
- Applicants applying for bond volume in the “clean-up” round are required to complete and submit to IHFA an Intent to Submit Form by Wednesday, July 23, 2003.

New Requirement for Issuance of IRS Form 8609

- In addition to the required documentation an owner must submit, a physical inspection of the Development must be completed by IHFA and the Development must pass the inspection before IRS Form 8609 will be issued. The Owner may and is strongly encouraged to request the 8609 inspection immediately following the Development’s completion and may request the inspection before submitting any of the required 8609 documentation to accelerate the 8609 review process. An inspection should take place within 30 days of the owner’s request. All 8609 inspection requests must be made in writing to the attention of Tax Credit Allocation Department.

Governor’s Awards for Excellence in Affordable Housing

- The Governor’s Awards for Excellence in Affordable Housing recognizes and celebrates the work of organizations and individuals who have made exceptional contributions to affordable housing in Indiana. Please visit the IHFA website at <http://www.in.gov/ihfa/news/conf/conference.htm> for details on nominations.

13th Annual Indiana Affordable Housing Conference

- The 13th Annual Indiana Affordable Housing Conference will be held October 6-7, 2003, in Indianapolis. Please be on the lookout for more information. If you have any questions regarding the Housing Conference, please contact Jennifer Boehm at (317) 232-7777.

Rental Housing Tax Credit Compliance Workshop

- A Rental Housing Tax Credit Compliance Workshop is scheduled for July 23, 2003, and October 22, 2003, in Indianapolis. To obtain a registration brochure, please visit the IHFA website at www.indianahousing.org. If you have further questions regarding the Workshop, you may contact the Tax Credit Compliance Department at (317) 232-7777.